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**THE JOURNAL OF APPLIED  
MANAGEMENT  
ACCOUNTING RESEARCH  
(JAMAR)**

ISSN 1443-9913 (online)

ISSN 1443-9905 (print)

The Institute of Certified Management  
Accountants

Indexed and abstracted in:

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ISSN 1443-9905 (print)

ISSN 1443-9913 (online)

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*The Journal of Applied Management Accounting Research* is published twice a year in traditional paper format.

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ISSN 1443-9905

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# The Journal of Applied Management Accounting Research

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*Volume 2 Number 2*  
*2004*  
*ISSN 1443-9905 (print)*  
*© 2004*

*Summer*  
*ISSN 1443-9913 (online)*

## TABLE OF CONTENTS

### EDITORIAL

Empowerment Accounting: The Role of Financial Statements in the Shift from the Informational to the Influential Paradigm	Janek Ratnatuga	1
--	-----------------	---

### ARTICLES

Contemporary Accounting Innovations in Australia: Manufacturing versus Service Organisations	Paul Preda and Ted Watts	17
Ethical Decision Making on Various Managerial Accounting Issues	Arnold Schneider	29
A Survey on Popularity of the Direct Method of Cashflow Reporting	Mahendra K. Goyal	41
Accounting Issues in Electronic Commerce: An USA Perspective Regarding Valuations and Implications for Corporate Governance	Mahesh Raisinghani Bill Shoemaker and Lawrence Schkade	53
Management Accounting, Racism, Division and Exploitation: The Case of the Malaysian Plantations Industry	Ratnam Alagiah	69

### BOOK REVIEWS

	Bill Richardson	
Research Methods in Accounting by Malcolm Smith	Reviewed By: Ratnam Alagiah	81



**The Institute of Certified Management Accountants** was established in 1996 as a professional body serving the management accounting discipline.

The Institute's constitution defines management accounting as "the application of professional knowledge and skill in the preparation and presentation of accounting information in such a way as to assist management in the formulation of policies and in the planning and control of the operation of the undertaking".

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